

# UK Research Partnership Investment Fund

## Round seven: FY 2023-25

### Annex D: Evidence of co-investment and support

Please complete the cover sheet in **Section 1** and attach all letters of support and supporting evidence to **Section 2** of this annex. Evidence should reflect the financial information provided in **Annex C**.

**The requirement of 2:1 matched co-investment from private sources is a condition of UKRPIF grant funding and a key part of the application process.** Applicants must provide robust evidence that confirmed funding agreements from co-investors are in place which clearly link to the proposed capital and research activity, rather than part of a broader development.

If the required 2:1 co-investment is not reached at this stage<sup>1</sup>, please provide a plan for how the remaining co-investment commitments will be met, and evidenced, before funding commences. This plan should be appended to this annex and no longer than one side of A4.

Letters of support from co-investors and any supporting evidence should detail:

- i. The relationship between the HEP and co-investor.
- ii. The specific commitment to the project and the terms on which it will be made, including the anticipated return and benefits to the partner. If co-investment is already committed to the institution, supporting evidence should clearly state the co-investor's support for directing funds to the specific project. Commitments should relate directly to the project rather than being part of a broader development.
- iii. A breakdown of the value of the commitment, including type (e.g. cash or in-kind, recurrent or capital). A detailed and robust methodology must be provided for valuing all in-kind commitments.
- iv. The period over which the co-investment will be received (by year).

Strategic letters of support detailing co-investment not eligible as match, or non-financial support, can be included at the end of the end of this annex.

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<sup>1</sup> see Guidance for applicants, paragraphs 55-56



## **Section 2: Evidence of co-investment**

Please attach all letters of support and supporting evidence below.