



**Meeting of the Innovate UK Council  
Wednesday 15<sup>th</sup> December 2021  
Summary of meeting**

Council members were welcomed to the meeting, which was deemed quorate. The minutes of the previous meeting, held on September 8<sup>th</sup>, were deemed accurate and approved.

**Operational Update**

Highlights from each respective area of the organisation were presented. The EU remains in the process of formalising the UK's association to Horizon Europe. Council felt that increased business awareness was necessary explaining that applications for funding can still be made. If association does not occur successful companies will receive funding through a domestic alternative.

The financial programme and operational spending were reviewed and noted.

Plans to ensure increased digital engagement with businesses was outlined. The Council was pleased with the move towards improved external communications and the work to develop the Shop Front or Innovation Hub as well as the way that strong strategic coherence is being used to create Innovate UK KTN, allowing strengthened sector engagement, resource capability and potential new product offerings.

**Plan for Action and Comprehensive Spending Review (CSR) Update**

Innovate UK's Plan for Action was launched and endorsed by the Secretary of State on November 19<sup>th</sup>, this set out the clear Foundations and Themes of innovation business support which Innovate UK will offer, including working with the Research Councils, Government Departments, regulators, and other public sector organisations.

Council was thanked for its guidance in helping the production of the Plan for Action, which positions Innovate UK as the UK's Innovation Agency that; Inspires – makes the opportunity visible and compelling, Involves – brings relevant organisations and people together, and Invests – convenes the resources needed, including our own, to foster business-led innovation.

The next steps for implementing the plan were outlined including aligning the confirmed core allocation for 2022-23 with the Plan for Action and how this will be distributed across programmes.

The Council commended the team on producing such a strong Plan for Action and were very positive about the way the plan will be implemented and measured.

**Closed Council session**

A closed session was held initially with the CEO and then for Council members only.

**The formal minutes of this meeting will be approved at the Innovate UK Council meeting on March 3<sup>rd</sup>, 2022.**